

Overview of McMaster University's Investment Pool Strategy

McMaster Investment Pool strategy is guided by the University's [Statement of Investment Policies and Procedures \(SIPP\)](#). The overall objective of McMaster's investments is to generate income to support the university's research & teaching mission.

Donations made over decades, not tuition, are the primary source of funding for the Investment Pool. McMaster's budget model dictates that tuition dollars be used for operating costs, such as student services, libraries, salaries and benefits. The income generated from our investments supports the endowment, which directly benefits students, faculty, and staff. The investment income funds scholarships, bursaries, and research chairs, along with essential operations and long-term capital projects.

How are investment decisions made?

The Board of Governors and Investment Pool Committee are responsible for overseeing the investment managers who have been carefully selected to manage the investment pool investments and ensure the Investment Pool's overall strategy is aligned with SIPP's goals and objectives.

McMaster is committed to responsible investment practices. As a signatory of the United Nations Principles for Responsible Investment (UNPRI), we incorporate environmental, social, and governance (ESG) considerations in our investment and risk management decisions.

How are investments managed?

Investments are managed by third-party investment managers. Managers are selected carefully to ensure their approach aligns with McMaster's Investment Pool guidelines, goals and objectives, as well as the United Nations Principles of Responsible Investment (UN-PRI).

The investments are diversified by geography, strategy/style and manager. On average the university has between 15-20 investment managers at any one time.

What is McMaster's Responsible Investment Strategy?

McMaster University is a signatory to the United Nations Principles of Responsible Investment (UN PRI) since September 2020. UN PRI principles are based on Environmental, Social and Governance (ESG) factors to manage risk and are subject to periodic assessment by UN PRI. McMaster's most recent assessment by UN PRI was positive, with all but one score at or greater than 90%, well above the median. All of McMaster's investment managers are also signatories to UN PRI and abide by the same principles.

What is included in the list below?

The list includes all the university's investments, which includes direct investments in publicly traded equities, fixed income and pooled funds as of June 30, 2024. The total value of these investments as of June 30, 2024, was approximately \$1.6 billion.

If you have feedback on McMaster's investments, please [fill out the feedback form](#) linked from the [Responsible Investing page](#).

McMaster Investment Pool Investment Holdings
Report as of June 30, 2024

Type	Name	Market Value
Fixed Income	ROYAL BANK OF CANADA	\$791,924
Fixed Income	WESTCOAST ENERGY INC	\$162,274
Fixed Income	WESTCOAST ENERGY INC	\$756,050
Fixed Income	BRITISH COLUMBIA INVESTMENT	\$910,422
Fixed Income	TORONTO ONTARIO	\$1,221,143
Fixed Income	NOVA GAS TRANSMISSION LTD	\$320,814
Fixed Income	ONTARIO TEACHERS FINANCE TR	\$1,209,427
Fixed Income	ROYAL BANK OF CANADA	\$851,780
Fixed Income	CDP FINANCIAL INC	\$1,719,331
Fixed Income	CDP FINANCIAL INC	\$1,240,364
Fixed Income	PROV OF BRITISH	\$720,382
Fixed Income	CDP FINANCIAL INC	\$454,410
Fixed Income	CDP FINANCIAL INC	\$515,752
Fixed Income	VANCOUVER AIRPORT FUEL	\$1,258,606
Fixed Income	TORONTO ONTARIO	\$584,800
Fixed Income	PSP CAPITAL INC	\$433,567
Fixed Income	PROV OF ONTARIO	\$1,606,376
Fixed Income	PROV OF ALBERTA	\$369,130
Fixed Income	GOVERNMENT OF CANADA	\$106,338
Fixed Income	LOWER MATTAGAMI ENERGY LP	\$1,773,417
Fixed Income	GOVERNMENT OF CANADA	\$2,544,205
Fixed Income	CU INC	\$821,945
Fixed Income	CALGARY AIRPORT AUTHORITY	\$638,502
Fixed Income	FORD AUTO SECURITIZATION TRUST	\$10,559
Fixed Income	GIBSON ENERGY INC	\$586,771
Fixed Income	TORONTO ONTARIO	\$118,668
Fixed Income	FORD CREDIT CANADA COMPANY	\$143,047
Fixed Income	EDF S.A.	\$384,938
Fixed Income	BELL CANADA	\$474,032
Fixed Income	CAMECO CORPORATION	\$334,130
Fixed Income	BANK OF NOVA SCOTIA	\$589,663
Fixed Income	THE BANK OF NOVA SCOTIA	\$550,943
Fixed Income	ATHABASCA INDIGENOUS MIDSTREAM	\$1,997,224
Fixed Income	TORONTO DOMINION BANK	\$2,263,629
Fixed Income	BELL CANADA	\$222,095
Fixed Income	PROV OF QUEBEC	\$1,915,720
Fixed Income	CANADIAN IMPERIAL BK OF COMM	\$2,288,690
Fixed Income	GOVT OF CANADA	\$1,517,560
Fixed Income	PSP CAPITAL INC	\$3,086,237
Fixed Income	TORONTO ONTARIO	\$959,621
Fixed Income	GOVERNMENT OF CANADA	\$492,100
Fixed Income	BELL CANADA	\$767,363
Fixed Income	ROYAL BANK OF CANADA	\$1,273,426
Fixed Income	GOVERNMENT OF CANADA	\$2,171,550
Fixed Income	TELUS CORPORATION	\$262,357
Fixed Income	BROOKFIELD RENEWABLE ENERGY	\$1,823,643
Fixed Income	BANK OF MONTREAL	\$2,090,048
Fixed Income	CANADIAN NATIONAL RAILWAY CO	\$449,201
Fixed Income	ALTAGAS LTD	\$1,044,720
Fixed Income	MUNICIPAL FINANCE AUTH OF B C	\$1,054,649
Fixed Income	GIBSON ENERGY INC	\$379,189
Fixed Income	THE BANK OF NOVA SCOTIA	\$1,623,441
Fixed Income	TORONTO DOMINION BANK	\$1,673,590
Fixed Income	407 INTERNATIONAL INC	\$303,892
Fixed Income	ALTALINK LP	\$810,346
Fixed Income	HYDRO ONE INC	\$1,082,024
Fixed Income	RIOCAN REIT	\$912,384
Fixed Income	CANADIAN IMPERIAL BANK OF COMM	\$1,950,244
Fixed Income	FORD CREDIT CANADA CO	\$280,196
Fixed Income	FORD CREDIT CANADA CO	\$77,513

McMaster Investment Pool Investment Holdings
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Type	Name	Market Value
Fixed Income	FEDERATION DES CAISSES	\$951,221
Fixed Income	WSP GLOBAL INC	\$821,367
Fixed Income	HYDRO ONE INC	\$789,477
Fixed Income	FIRST NATIONS FINANCE AUTH	\$1,914,017
Fixed Income	PROV OF ONTARIO	\$7,704,923
Fixed Income	ALTAGAS LTD	\$1,205,951
Fixed Income	CPPIB CAPITAL INC	\$552,978
Fixed Income	PROV OF ONTARIO	\$4,313,193
Fixed Income	MANULIFE BANK OF CANADA	\$1,558,023
Fixed Income	PROV OF BRITISH COLUMBIA	\$2,037,231
Fixed Income	HYUNDAI CAPITAL CANADA INC	\$160,382
Fixed Income	GENERAL MOTORS FINL OF CDA LTD	\$789,386
Fixed Income	TMX GROUP LTD	\$762,271
Fixed Income	TMX GROUP LTD	\$111,647
Fixed Income	TELUS CORP	\$1,019,156
Fixed Income	WELLS FARGO & COMPANY	\$1,212,207
Fixed Income	TOYOTA CREDIT CANADA INC	\$559,691
Fixed Income	CANADIAN IMPERIAL BANK OF COMM	\$380,513
Fixed Income	TORONTO DOMINION BANK	\$1,029,342
Fixed Income	PROV OF QUEBEC	\$5,192,818
Fixed Income	GOVERNMENT OF CANADA	\$3,054,047
Fixed Income	PROV OF ONTARIO	\$5,484,556
Fixed Income	PROV OF QUEBEC	\$450,451
Fixed Income	TERASEN GAS INC	\$303,572
Fixed Income	BELL CANADA	\$224,637
Fixed Income	PROV OF SASKATCHEWAN	\$331,051
Fixed Income	PROV OF QUEBEC	\$2,321,355
Fixed Income	PROV OF ONTARIO	\$422,327
Fixed Income	PROV OF ONTARIO	\$4,227,347
Fixed Income	PROV OF QUEBEC	\$4,447,679
Fixed Income	PROV OF ONTARIO	\$5,566,561
Fixed Income	PROV OF ALBERTA	\$2,625,326
Fixed Income	ALTALINK L.P.	\$460,312
Fixed Income	GOVERNMENT OF CANADA	\$3,159,151
Fixed Income	FORTISBC ENERGY INC	\$166,136
Fixed Income	PROV OF QUEBEC	\$2,964,932
Fixed Income	PROV OF ONTARIO	\$800,179
Fixed Income	ROYAL BANK OF CANADA	\$1,321,851
Fixed Income	PROV OF BRITISH COLUMBIA	\$1,437,466
Fixed Income	GOVERNMENT OF CANADA	\$1,712,615
Fixed Income	ROYAL BANK OF CANADA	\$5,275,028
Fixed Income	GOVERNMENT OF CANADA	\$4,892,003
Fixed Income	HEATHROW FUNDING LTD	\$291,609
Fixed Income	HEATHROW FUNDING LTD	\$1,678,070
Fixed Income	PROV OF ALBERTA	\$288,790
Fixed Income	PROV OF ALBERTA	\$855,610
Fixed Income	PROVINCE OF ONTARIO	\$2,363,648
Fixed Income	BANK OF NOVA SCOTIA	\$1,949,585
Fixed Income	MANULIFE BANK OF CANADA	\$3,157,137
Fixed Income	GOVERNMENT OF CANADA	\$585,687
Fixed Income	TORONTO DOMINION BANK	\$1,141,912
Fixed Income	VERIZON COMMUNICATIONS INC	\$1,369,440
Fixed Income	MANULIFE FINANCIAL CORP	\$560,278
Fixed Income	TORONTO DOMINION BANK	\$610,874
Fixed Income	PROV OF ONTARIO	\$343,290
Fixed Income	GOVERNMENT OF CANADA	\$2,911,129
Fixed Income	GOVERNMENT OF CANADA	\$51,295
Fixed Income	TORONTO DOMINION BANK	\$3,824,232
Fixed Income	ROYAL BANK OF CANADA	\$1,763,833
Fixed Income	OMERS FINANCE TRUST	\$755,149
Fixed Income	PROV OF ALBERTA	\$1,689,781

McMaster Investment Pool Investment Holdings
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Type	Name	Market Value
Fixed Income	ROGERS COMMUNICATIONS INC	\$589,411
Fixed Income	PROV OF ONTARIO	\$2,706,327
Fixed Income	FORTISBC ENERGY INC	\$318,755
Fixed Income	KEYERA CORP	\$476,990
Fixed Income	PROV OF BRITISH	\$444,424
Fixed Income	PROV OF BRITISH COLUMBIA	\$1,615,145
Fixed Income	FEDERATION DES CAISSES	\$1,340,233
Fixed Income	ROYAL BANK OF CANADA	\$166,985
Fixed Income	TORONTO DOMINION BANK	\$1,497,272
Fixed Income	TORONTO-DOMINION BANKTHE	\$1,408,468
Fixed Income	GOVERNMENT OF CANADA	\$960,534
Fixed Income	HYDRO ONE INC	\$360,303
Fixed Income	HYDRO ONE INC	\$542,040
Fixed Income	GOVERNMENT OF CANADA	\$4,180,846
Fixed Income	ROGERS COMMUNICATIONS INC	\$1,297,617
Fixed Income	CANADIAN GOVERNMENT BOND	\$11,894,737
Fixed Income	PROV OF QUEBEC	\$243,142
Fixed Income	CU INC	\$1,487,725
Fixed Income	GOVERNMENT OF CANADA	\$639,120
Fixed Income	TRANSCANADA PIPELINES LTD	\$888,147
Equities	ATCO LTD	\$938,164
Equities	BANK OF MONTREAL	\$1,270,938
Equities	BANK OF NOVA SCOTIA	\$2,321,718
Equities	SAPUTO INC	\$1,064,724
Equities	ROGERS COMMUNICATIONS INC	\$1,935,096
Equities	CANADIAN IMPERIAL BK OF COMM	\$3,189,857
Equities	CANADIAN NATURAL RESOURCES LTD	\$2,533,911
Equities	CANADIAN TIRE CORP LTD	\$1,098,544
Equities	COGECO INC	\$168,363
Equities	OPEN TEXT CORPORATION	\$765,978
Equities	EMPIRE CO LTD	\$1,087,882
Equities	FINNING INTERNATIONAL INC	\$863,689
Equities	TRANSCONTINENTAL INC	\$960,589
Equities	IMPERIAL OIL LTD	\$1,166,653
Equities	IGM FINANCIAL INC	\$1,103,451
Equities	MANULIFE FINANCIAL CORP	\$2,618,115
Equities	LINAMAR CORP	\$1,125,942
Equities	MAGNA INTL INC	\$799,606
Equities	FAIRFAX FINANCIAL HOLDINGS LTD	\$2,557,050
Equities	POWER CORP CANADA	\$1,701,319
Equities	QUEBECOR INC	\$1,108,377
Equities	ROYAL BANK OF CANADA	\$6,321,210
Equities	TECK RESOURCES LTD	\$1,370,794
Equities	WINPAK LTD	\$728,197
Equities	CANFOR CORPORATION NEW	\$633,826
Equities	CI FINANCIAL INC	\$322,459
Equities	SUNCOR ENERGY INC	\$689,423
Equities	TOURMALINE OIL CORP	\$662,694
Equities	CENOVUS ENERGY INC	\$860,372
Equities	NUTRIEN LTD	\$892,008
Equities	TFI INTERNATIONAL INC	\$1,256,001
Equities	CGI INC	\$1,059,765
Equities	IA FINANCIAL CORP INC	\$187,284
Equities	COGECO COMMUNICATIONS INC	\$1,183,784
Equities	AGNICO EAGLE MINES LIMITED	\$1,227,487
Equities	NATIONAL BANK OF CANADA	\$1,289,750
Equities	CCL INDUSTRIES INC	\$602,426
Equities	CAMECO CORP	\$739,468
Equities	CANADIAN NATIONAL RAILWAY CO	\$1,108,341
Equities	COMPUTER MODELLING GROUP LTD	\$213,599
Equities	FIRST QUANTUM MINERALS LTD	\$182,629

McMaster Investment Pool Investment Holdings
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Type	Name	Market Value
Equities	LOBLAW COMPANIES LTD	\$1,098,363
Equities	PASON SYSTEMS INC	\$100,222
Equities	ONEX CORP	\$682,581
Equities	PAN AMERICAN SILVER CORP	\$330,059
Equities	STELLA-JONES INC	\$237,726
Equities	KINROSS GOLD CORP	\$413,115
Equities	INTACT FINANCIAL CORP	\$1,300,569
Equities	HUDBAY MINERALS INC	\$74,305
Equities	CONSTELLATION SOFTWARE INC	\$2,924,875
Equities	FRANCO-NEVADA CORP	\$617,982
Equities	KEYERA CORP	\$376,172
Equities	PEMBINA PIPELINE CORP	\$723,432
Equities	DOLLARAMA INC	\$1,782,840
Equities	ARC RESOURCES LTD	\$633,000
Equities	BIRD CONSTRUCTION INC	\$177,066
Equities	TMX GROUP LTD	\$545,915
Equities	IVANHOE MINES LTD	\$488,570
Equities	WHEATON PRECIOUS METALS CORP	\$668,524
Equities	WSP GLOBAL INC	\$972,269
Equities	FIRSTSERVICE CORP	\$348,110
Equities	ALIMENTATION COUCHE-TARD INC	\$1,177,959
Equities	HEADWATER EXPLORATION INC	\$151,409
Equities	CANADIAN PACIFIC KANSAS CITY	\$1,129,007
Equities	TOPAZ ENERGY CORP	\$179,016
Equities	BROOKFIELD RENEWABLE CORP	\$339,499
Equities	MDA SPACE LTD	\$125,317
Equities	PRAIRIESKY ROYALTY LTD	\$1,491,646
Equities	BOMBARDIER INC	\$213,886
Equities	BROOKFIELD ASSET MGMT LTD	\$1,397,463
Equities	THOMSON REUTERS CORPORATION	\$1,174,036
Equities	ATKINSREALIS GROUP INC	\$699,507
Equities	CELESTICA INC	\$371,488
Equities	RESTAURANT BRANDS INTL INC	\$641,735
Equities	SHOPIFY INC	\$895,421
Equities	HYDRO ONE LIMITED	\$1,689,799
Equities	CES ENERGY SOLUTIONS CORP	\$249,311
Equities	CAMECO CORP	\$3,944,366
Equities	MAGNA INTL INC	\$1,657,126
Equities	BROOKFIELD CORPORATION	\$4,318,824
Equities	ERSTE GROUP BANK AG	\$2,329,165
Equities	MUENCHENER RUECKVERSICHERUNGS-	\$4,862,571
Equities	NEMETSCHEK SE	\$3,502,218
Equities	SYMRISE AG	\$2,162,353
Equities	LVMH MOET HENNESSY LOUIS VUITT	\$2,930,242
Equities	SAFRAN SA	\$3,473,914
Equities	TOTALENERGIES SE	\$2,760,545
Equities	CIE GENERALE DES ETABLISSEMENT	\$2,880,826
Equities	AMUNDI SA	\$1,793,675
Equities	HEINEKEN NV	\$2,330,725
Equities	AKZO NOBEL NV	\$1,540,486
Equities	UNILEVER PLC	\$2,143,303
Equities	DSM-FIRMENICH AG	\$1,997,765
Equities	AIA GROUP LTD	\$1,449,076
Equities	KDDI CORP	\$2,019,207
Equities	DAIKIN INDUSTRIES LTD	\$2,245,418
Equities	PAN PACIFIC INTERNATIONAL HOLD	\$3,400,347
Equities	FANUC CORP	\$1,650,220
Equities	KUBOTA CORP	\$1,393,359
Equities	NIDEC CORP	\$1,063,470
Equities	SONY GROUP CORP	\$3,422,831
Equities	OTSUKA HOLDINGS CO LTD	\$1,854,358

McMaster Investment Pool Investment Holdings
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Type	Name	Market Value
Equities	ASSTEAD GROUP PLC	\$3,599,758
Equities	RENTOKIL INITIAL PLC	\$2,104,470
Equities	EXPERIAN PLC	\$2,843,602
Equities	HALEON PLC	\$2,684,034
Equities	GSK PLC	\$2,091,101
Equities	DBS GROUP HOLDINGS LTD	\$3,056,740
Equities	ASSA ABLOY AB	\$2,113,623
Equities	ROCHE HOLDING AG	\$3,177,718
Equities	ALCON INC	\$3,114,968
Equities	SAMSUNG ELECTRONICS CO LTD	\$2,531,448
Equities	ACCENTURE PLC	\$4,400,813
Equities	CREDICORP LTD	\$2,825,676
Equities	COCA-COLA EUROPACIFIC PARTNERS	\$3,130,946
Equities	ADMA BIOLOGICS INC	\$1,331,689
Equities	ACADEMY SPORTS & OUTDOORS INC	\$795,536
Equities	AGREE REALTY CORP	\$1,207,344
Equities	ALASKA AIR GROUP INC	\$782,728
Equities	ALEXANDER & BALDWIN INC	\$796,472
Equities	ATI INC	\$941,305
Equities	AMPHASTAR PHARMACEUTICALS INC	\$987,894
Equities	ANTERO RESOURCES CORP	\$965,004
Equities	APTARGROUP INC	\$834,293
Equities	ARMADA HOFFLER PROPERTIES INC	\$798,706
Equities	ASPEN AEROGELS INC	\$874,296
Equities	BOSTON BEER CO INC/THE	\$1,087,367
Equities	BRIGHT HORIZONS FAMILY SOLUTIO	\$997,308
Equities	BRINK'S CO/THE	\$1,196,056
Equities	BRUNSWICK CORP/DE	\$748,703
Equities	CACI INTERNATIONAL INC	\$808,693
Equities	CACTUS INC	\$996,695
Equities	CALIX INC	\$867,222
Equities	CATALYST PHARMACEUTICALS INC	\$1,225,962
Equities	CHAMPIONX CORP	\$1,007,878
Equities	COLUMBIA BANKING SYSTEM INC	\$1,032,484
Equities	ENERPAC TOOL GROUP CORP	\$788,199
Equities	FIRST HORIZON CORP	\$1,088,806
Equities	FIRST INTERSTATE BANCSYSTEM IN	\$1,018,527
Equities	FIRST MERCHANTS CORP	\$746,603
Equities	FLUOR CORP	\$1,451,474
Equities	GENTEX CORP	\$906,351
Equities	GLOBUS MEDICAL INC	\$1,245,048
Equities	HALOZYME THERAPEUTICS INC	\$1,025,552
Equities	HANCOCK WHITNEY CORP	\$1,175,318
Equities	HANOVER INSURANCE GROUP INC/TH	\$948,858
Equities	HAYWARD HOLDINGS INC	\$916,819
Equities	HECLA MINING CO	\$1,031,750
Equities	HELIOS TECHNOLOGIES INC	\$582,691
Equities	HOWARD HUGHES HOLDINGS INC	\$912,598
Equities	ICU MEDICAL INC	\$1,171,727
Equities	ITT INC	\$757,785
Equities	INDEPENDENCE REALTY TRUST INC	\$1,337,686
Equities	INGEVITY CORP	\$778,674
Equities	KEMPER CORP	\$1,161,340
Equities	KONTOOR BRANDS INC	\$1,031,705
Equities	KORN FERRY	\$799,186
Equities	KYNDRYL HOLDINGS INC	\$1,197,331
Equities	LANCASTER COLONY CORP	\$769,784
Equities	LAZARD INC	\$985,785
Equities	MERCURY SYSTEMS INC	\$688,704
Equities	MERIT MEDICAL SYSTEMS INC	\$866,783
Equities	MERITAGE HOMES CORP	\$762,734

McMaster Investment Pool Investment Holdings
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Type	Name	Market Value
Equities	MUELLER WATER PRODUCTS INC	\$957,588
Equities	ATLAS ENERGY SOLUTIONS INC	\$797,110
Equities	NEW JERSEY RESOURCES CORP	\$1,661,861
Equities	NEXSTAR MEDIA GROUP INC	\$870,703
Equities	NORTHERN OIL & GAS INC	\$757,074
Equities	NORTHWEST NATURAL HOLDING CO	\$735,979
Equities	OLLIE'S BARGAIN OUTLET HOLDING	\$1,130,260
Equities	PATTERSON-UTI ENERGY INC	\$655,432
Equities	PIPER SANDLER COS	\$887,853
Equities	Q2 HOLDINGS INC	\$1,169,357
Equities	RH	\$828,840
Equities	RAMBUS INC	\$1,137,559
Equities	SPX TECHNOLOGIES INC	\$906,746
Equities	SABRA HEALTH CARE REIT INC	\$1,065,156
Equities	SAFEHOLD INC	\$822,536
Equities	SIMMONS FIRST NATIONAL CORP	\$896,648
Equities	SOUTHSTATE CORP	\$1,112,931
Equities	SPIRE INC	\$763,688
Equities	SPROUTS FARMERS MARKET INC	\$1,015,175
Equities	STAG INDUSTRIAL INC	\$1,254,242
Equities	STERICYCLE INC	\$800,433
Equities	SURGERY PARTNERS INC	\$861,647
Equities	TEXAS CAPITAL BANCSHARES INC	\$1,005,939
Equities	VEECO INSTRUMENTS INC	\$770,631
Equities	VERINT SYSTEMS INC	\$1,173,914
Equities	WAYFAIR INC	\$754,794
Equities	WINTRUST FINANCIAL CORP	\$958,078
Equities	XPO INC	\$1,128,740
Equities	AXIS CAPITAL HOLDINGS LTD	\$1,082,071
Equities	AXALTA COATING SYSTEMS LTD	\$930,501
Equities	LIVANOVA PLC	\$1,075,011
Equities	TECHNIPFMC PLC	\$907,297
Equities	TRONOX HOLDINGS PLC	\$969,451
Equities	COPA HOLDINGS SA	\$794,592
Equities	AES CORP/THE	\$119,152
Equities	ADOBE INC	\$1,834,298
Equities	AECOM	\$1,329,926
Equities	ADVANCED MICRO DEVICES INC	\$172,241
Equities	ADVANCED DRAINAGE SYSTEMS INC	\$372,001
Equities	ALNYLAM PHARMACEUTICALS INC	\$68,164
Equities	ALPHABET INC	\$7,415,537
Equities	ALPHABET INC	\$13,241,886
Equities	AMAZON.COM INC	\$19,139,971
Equities	AMERICAN AIRLINES GROUP INC	\$370,795
Equities	AMETEK INC	\$733,170
Equities	AMGEN INC	\$918,786
Equities	ELEVANCE HEALTH INC	\$2,625,489
Equities	APARTMENT INCOME REIT CORP	\$47,213
Equities	APPLE INC	\$28,981,869
Equities	APPLIED MATERIALS INC	\$1,274,230
Equities	ATLASSIAN CORP	\$2,263,984
Equities	BAKER HUGHES CO	\$1,792,218
Equities	BERKSHIRE HATHAWAY INC	\$3,633,220
Equities	BIOGEN INC	\$950,047
Equities	BOYD GAMING CORP	\$429,758
Equities	BRISTOL-MYERS SQUIBB CO	\$2,665,384
Equities	BROADCOM INC	\$3,220,695
Equities	BUILDERS FIRSTSOURCE INC	\$1,146,587
Equities	CIGNA GROUP/THE	\$826,869
Equities	CMS ENERGY CORP	\$84,798
Equities	CAMDEN PROPERTY TRUST	\$1,424,478

McMaster Investment Pool Investment Holdings
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Type	Name	Market Value
Equities	CARDINAL HEALTH INC	\$2,095,132
Equities	CARNIVAL CORP	\$692,234
Equities	CENTENE CORP	\$2,370,556
Equities	CINTAS CORP	\$4,953,898
Equities	CITIZENS FINANCIAL GROUP INC	\$251,931
Equities	COLGATE-PALMOLIVE CO	\$162,927
Equities	COMCAST CORP	\$5,642,618
Equities	CONOCOPHILLIPS	\$1,103,565
Equities	COSTCO WHOLESALE CORP	\$6,295,773
Equities	CROWDSTRIKE HOLDINGS INC	\$1,717,207
Equities	CUMMINS INC	\$963,258
Equities	DR HORTON INC	\$2,814,523
Equities	DEVON ENERGY CORP	\$238,035
Equities	DEXCOM INC	\$961,114
Equities	DROPBOX INC	\$455,975
Equities	EOG RESOURCES INC	\$607,815
Equities	ECOLAB INC	\$757,502
Equities	EDISON INTERNATIONAL	\$315,124
Equities	ELECTRONIC ARTS INC	\$863,273
Equities	EMCOR GROUP INC	\$105,906
Equities	EQUINIX INC	\$1,795,199
Equities	EQUITY LIFESTYLE PROPERTIES IN	\$758,773
Equities	EURONET WORLDWIDE INC	\$261,580
Equities	EXELON CORP	\$2,095,997
Equities	EXELIXIS INC	\$572,414
Equities	EXPEDITORS INTERNATIONAL OF WA	\$2,838,484
Equities	EXXON MOBIL CORP	\$804,472
Equities	META PLATFORMS INC	\$7,464,563
Equities	FLOWSERVE CORP	\$919,604
Equities	FORTINET INC	\$2,478,650
Equities	FOX CORP	\$2,561,593
Equities	FOX CORP	\$36,454
Equities	FREEMPORT-MCMORAN INC	\$352,061
Equities	GENERAL MOTORS CO	\$2,549,680
Equities	GILEAD SCIENCES INC	\$5,221,557
Equities	GLOBE LIFE INC	\$418,151
Equities	WW GRAINGER INC	\$862,971
Equities	HALLIBURTON CO	\$214,012
Equities	HEICO CORP	\$102,265
Equities	HERSHEY CO/THE	\$1,072,080
Equities	HESS CORP	\$337,710
Equities	HOME DEPOT INC/THE	\$7,244,608
Equities	HUNTSMAN CORP	\$67,892
Equities	INCYTE CORP	\$2,128,315
Equities	INTEL CORP	\$1,305,406
Equities	JPMORGAN CHASE & CO	\$4,549,145
Equities	KEYCORP	\$2,001,358
Equities	KIMBERLY-CLARK CORP	\$4,774,926
Equities	KROGER CO/THE	\$2,227,903
Equities	LABCORP HOLDINGS INC	\$1,119,183
Equities	LAM RESEARCH CORP	\$5,751,124
Equities	LAMAR ADVERTISING CO	\$118,417
Equities	LEAR CORP	\$1,387,135
Equities	LEGGETT & PLATT INC	\$523,222
Equities	LIBERTY MEDIA CORP-LIBERTY SIR	\$13,366
Equities	ELI LILLY & CO	\$7,300,701
Equities	LOCKHEED MARTIN CORP	\$5,205,928
Equities	LOUISIANA-PACIFIC CORP	\$459,300
Equities	MGM RESORTS INTERNATIONAL	\$1,669,038
Equities	MSCI INC	\$688,867
Equities	MANHATTAN ASSOCIATES INC	\$4,350,612

McMaster Investment Pool Investment Holdings
Report as of June 30, 2024

Type	Name	Market Value
Equities	MARATHON OIL CORP	\$134,365
Equities	MARATHON PETROLEUM CORP	\$2,687,869
Equities	MARSH & MCLENNAN COS INC	\$5,067,265
Equities	MASTEC INC	\$596,140
Equities	MASTERCARD INC	\$7,449,180
Equities	MERCK & CO INC	\$3,291,137
Equities	MICROSOFT CORP	\$31,757,724
Equities	MICRON TECHNOLOGY INC	\$2,827,471
Equities	MONOLITHIC POWER SYSTEMS INC	\$3,973,438
Equities	MONSTER BEVERAGE CORP	\$1,239,032
Equities	MORNINGSTAR INC	\$193,102
Equities	MOTOROLA SOLUTIONS INC	\$399,886
Equities	NASDAQ INC	\$3,216,968
Equities	NETFLIX INC	\$1,342,728
Equities	NEUROCRINE BIOSCIENCES INC	\$2,652,024
Equities	NIKE INC	\$3,304,057
Equities	NORTHROP GRUMMAN CORP	\$170,012
Equities	NUCOR CORP	\$2,434,123
Equities	NVIDIA CORP	\$24,260,631
Equities	OGE ENERGY CORP	\$57,301
Equities	OLD DOMINION FREIGHT LINE INC	\$1,077,037
Equities	ONEMAIN HOLDINGS INC	\$675,191
Equities	OSHKOSH CORP	\$3,656,378
Equities	OTIS WORLDWIDE CORP	\$847,996
Equities	OVINTIV INC	\$99,344
Equities	PPG INDUSTRIES INC	\$309,382
Equities	PARKER-HANNIFIN CORP	\$3,958,956
Equities	PENSKE AUTOMOTIVE GROUP INC	\$831,755
Equities	PEPSICO INC	\$2,799,133
Equities	PFIZER INC	\$1,728,364
Equities	PINTEREST INC	\$79,781
Equities	PORTLAND GENERAL ELECTRIC CO	\$1,048,743
Equities	PROGRESSIVE CORP/THE	\$5,057,126
Equities	PULTEGROUP INC	\$421,082
Equities	QUALCOMM INC	\$5,820,262
Equities	QUANTA SERVICES INC	\$241,640
Equities	REINSURANCE GROUP OF AMERICA I	\$1,027,183
Equities	ROSS STORES INC	\$294,495
Equities	S&P GLOBAL INC	\$3,889,951
Equities	SBA COMMUNICATIONS CORP	\$180,235
Equities	SALESFORCE INC	\$912,225
Equities	SCHLUMBERGER LTD	\$4,526,279
Equities	SERVICENOW INC	\$3,946,229
Equities	SIMON PROPERTY GROUP INC	\$1,112,524
Equities	SNAP INC	\$547,093
Equities	STRYKER CORP	\$3,846,631
Equities	TESLA INC	\$1,416,393
Equities	TEXAS ROADHOUSE INC	\$174,340
Equities	TEXTRON INC	\$121,599
Equities	THERMO FISHER SCIENTIFIC INC	\$2,083,945
Equities	TOLL BROTHERS INC	\$2,138,406
Equities	TRAVELERS COS INC/THE	\$597,382
Equities	UFP INDUSTRIES INC	\$282,909
Equities	UNITED THERAPEUTICS CORP	\$1,747,475
Equities	UNITEDHEALTH GROUP INC	\$3,165,771
Equities	VALLEY NATIONAL BANCORP	\$196,638
Equities	VISA INC	\$6,821,352
Equities	WASTE CONNECTIONS INC	\$59,269
Equities	WASTE MANAGEMENT INC	\$3,218,168
Equities	WATSCO INC	\$1,535,244
Equities	WESCO INTERNATIONAL INC	\$1,782,139

McMaster Investment Pool Investment Holdings
Report as of June 30, 2024

Type	Name	Market Value
Equities	WEYERHAEUSER CO	\$44,947
Equities	WORKDAY INC	\$85,043
Equities	ZOETIS INC	\$434,345
Equities	EATON CORP PLC	\$4,418,317
Equities	INVESCO LTD	\$3,575,339
Equities	MEDTRONIC PLC	\$4,898,863
Equities	TE CONNECTIVITY LTD	\$4,487,537
Equities	SPOTIFY TECHNOLOGY SA	\$489,916
Equities	CNH INDUSTRIAL NV	\$1,201,186
Equities	FLEX LTD	\$1,047,232
Pooled Fund	Morgan Stanley International Opportunity	\$162,840,047
Pooled Fund	Oakmark International Equity	\$94,882,653
Pooled Fund	Russell Investments Global ESG	\$16,388,968
Pooled Fund	BlackRock Canada Universe Bond Index	\$148,976,482
Pooled Fund	iShares Fixed Income	\$30,298,856
Pooled Fund	Fiera Real Estate Industrial Fund	\$44,076,794
Pooled Fund	Bentall Green Oak Real Estate	\$3,896,909
Pooled Fund	Morgan Stanley Prime Property	\$48,364,677
Pooled Fund	Metlife Commercial Mortgage	\$25,437,503
Pooled Fund	Harrison Street CPF	\$31,730,888
Pooled Fund	First Sentier GDIF	\$45,827,099
Pooled Fund	Brookfield Super Core Infra	\$52,765,921
Pooled Fund	Harrison Street SIF	\$33,946,398
Pooled Fund	Brookfield Global Transition Fund	\$17,495,462
Cash	Total Cash & Cash Equivalent	\$22,852,346